

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,698.9	+126.20	+0.51%
BSE Sensex	80,802.9	+378.18	+0.47%
GIFT Nifty*	24,689.0	-28.5	-0.12%
Dow Jones	40,835.0	-61.6	-0.15%
S&P 500	5,597.1	-11.1	-0.20%
Nasdaq	17,816.9	-59.8	-0.33%
FTSE 100	8,273.3	-83.6	-1.00%
CAC 40	7,485.7	-16.3	-0.22%
DAX	18,357.5	-64.2	-0.35%
Shanghai*	2,857.0	-9.7	-0.34%
Nikkei 225*	37,818.5	-283.0	-0.74%
Hang Seng*	17,415.0	-96.1	-0.55%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.02	-0.07	-0.10%
Oil(Brent)	77.07	-0.09	-0.12%
Gold	2517.88	3.84	0.15%
Silver	29.53	0.09	0.31%
Copper	9085.67	-56.8	-0.62%
Cotton	0.69	0.00	-0.36%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	0.00	0.32
USD/INR	83.79	-0.08	-0.10
GBP/INR	108.97	0.24	0.22
EUR/INR	92.80	0.25	0.27
DXY Index	101.84	-0.04	-0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	13.78	-0.54	-3.75%
S&P 500 VIXApr 24	15.88	1.23	8.40%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.857	-0.008
US 10-Year Yield	3.871	-0.004

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 126 points higher at 24,698 on Tuesday.

AXISCADES Tehnologies:

The company's subsidiary Epcogen has secured a long-term contract from Highview Power for the EPC construction of the Carrington Power Project, a large-scale liquid air energy storage facility in Manchester, UK, with operations expected to start in 2026.

CG Power:

The company has completed the acquisition of M/s. G.G. Tronics India Private Limited, making it a subsidiary as of August 20, 2024.

Cement Stocks:

Cement companies have announced price increases of ₹10-20 per bag across most regions.

Greaves Cotton:

The company's subsidiary, Greaves Finance, has teamed up with River Mobility to offer customized financing solutions for River's electric scooters, including low-interest loans and leases.

HG Infra:

The company has been awarded a ₹781 crore order by the MoRTH for upgrading a 10.17 km stretch of NH 47 in Gujarat, including an elevated corridor, on a Hybrid Annuity Mode.

Interarch Building Products:

The IPO was subscribed 6.21x overall, with QIB portion at 0.27x, NII portion at 16.63x, RII portion at 4.93x, and Employee portion at 7.62x.

June Telecom Data:

Reliance Jio added 19.11 lakh users, a 12.8% decrease from 21.95 lakh users month-over-month.

Bharti Airtel added 12.52 lakh users, a 1.6% increase from 12.50 lakh users month-over-month.

Vodafone Idea lost 8.60 lakh users, a 7.0% improvement from a loss of 9.24 lakh users month-over-month.

Motilal Oswal Financial Services:

The company has approved raising ₹200 crore through the private placement of non-convertible debentures.

Quess Corp:

The company has received BSE and NSE approval for its demerger process.

Reliance Industries:

The company, along with Disney, has received a warning notice from India's antitrust body, which cites concerns that their \$8.5 billion merger and cricket broadcast power may harm competition.

StarlinePS Enterprises:

The company has received a ₹38 crore order from M/s. Saketh Impex for the supply of natural diamonds.

TATA Motors:

The company has set September 1 as the record date for converting DVR shares into equity, with holders receiving 7 ordinary shares for every 10 DVR shares held.

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